

Unless otherwise defined in this announcement, capitalised terms used in this announcement shall have the same meanings as those defined in the prospectus dated 7 August 2018 (the “**Prospectus**”) issued by Golden Ponder Holdings Limited (the “**Company**”).

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This announcement is for information purposes only and does not constitute an invitation or offer to sell, acquire, purchase or subscribe for securities. Potential investors should read the Prospectus for detailed information about the Company and the Share Offer before deciding whether or not to invest in the Offer Shares.

This announcement is not for release, publication, distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia). This announcement does not constitute or form a part of any offer or solicitation to purchase or subscribe for securities in the United States or any other jurisdiction. The Shares have not been, and will not be, registered under the United States Securities Act of 1933, as amended from time to time (the “**U.S. Securities Act**”) or any state securities laws of the United States. The securities may not be offered, sold, pledged or transferred within the United States or to, or for the account or benefit of, U.S. persons except pursuant to registration or an exemption from, or in a transaction not subject to the registration requirements under the U.S. Securities Act or any applicable state or local securities law. There will be no public offer of the securities of the Company in the United States.

In connection with the Share Offer, Pacific Foundation Securities Limited, as the stabilising manager (the “**Stabilising Manager**”), its affiliates or any person acting for it, on behalf of the Underwriters, may over-allot Shares or effect transactions with a view to stabilising or supporting the market price of the Shares at a level higher than that which might otherwise prevail for a limited period after the Listing Date. However, there is no obligation on the Stabilising Manager, its affiliates or any person acting for it, to conduct any such stabilising action, which, if commenced, will be done at the sole and absolute discretion of the Stabilising Manager and may be discontinued at any time. Any such stabilising activity is required to be brought to an end on the 30th day after the last day for lodging applications under the Public Offer, being 9 September 2018. Such stabilisation action, if commenced, may be effected in all jurisdictions where it is permissible to do so, in each case in compliance with all applicable laws and regulatory requirements, including the Securities and Futures (Price Stabilizing) Rules made under the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong). A public announcement will be made on the Stock Exchange’s website at www.hkexnews.hk and the Company’s website at www.headfame.com.hk within seven days of the expiration of the stabilisation period in compliance with the Securities and Futures (Price Stabilizing) Rules. No stabilising action can be taken to support the price of the Shares for longer than the aforesaid stabilisation period. After this period, no further stabilising action may be taken, and demand for the Shares, and therefore the price of the Shares, could fall.

Potential investors of the Public Offer Shares should note that the Joint Bookrunners (for themselves and on behalf of the Public Offer Underwriters) has the right, at their sole and absolute discretion, in certain circumstances to terminate the Public Offer Underwriting Agreement upon giving notice in writing to the Company if any of the events set out in the section headed “Underwriting — Underwriting arrangements and expenses — Grounds for termination” in the Prospectus occurs at any time at or before 8:00 a.m. (Hong Kong time) on the Listing Date (which is currently expected to be on Wednesday, 22 August 2018).

Unless otherwise specified, all dates and time in this announcement refer to Hong Kong dates and time.

GOLDEN PONDER HOLDINGS LIMITED

金倫控股有限公司

(incorporated in the Cayman Islands with limited liability)

SHARE OFFER

Number of Offer Shares	:	200,000,000 Shares
Number of Public Offer Shares	:	100,000,000 Shares (as adjusted after reallocation)
Number of Placing Shares	:	100,000,000 Shares (as adjusted after reallocation)
Final Offer Price	:	HK\$0.55 per Offer Share, plus brokerage of 1%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%
Nominal value	:	HK\$0.01 per Share
Stock code	:	1783

Sponsor



Joint Bookrunners



Pacific Foundation Securities Limited



訊匯證券有限公司
SINCERE SECURITIES LIMITED

Joint Lead Managers



Pacific Foundation Securities
Limited



訊匯證券有限公司
SINCERE SECURITIES LIMITED



Alpha Financial Group
Limited



潮商證券有限公司
ChaoShang Securities Limited

ANNOUNCEMENT OF OFFER PRICE AND ALLOTMENT RESULTS

SUMMARY

Offer Price and net proceeds from the Share Offer

- The final Offer Price has been determined at HK\$0.55 per Offer Share plus brokerage of 1%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%.
- Based on the final Offer Price of HK\$0.55 per Offer Share and 200,000,000 Shares offered by the Company (before any exercise of the Over-allotment Option and without taking into account any Shares to be allotted and issued upon the exercise of the options that may be granted under the Share Option Scheme), the net proceeds from the Share Offer, after deducting the underwriting commissions and other expenses in connection with the Share Offer, is estimated to be approximately HK\$78.5 million. The Company intends to apply such net proceeds in accordance with the purposes set out in the section headed “Future Plans and Use of Proceeds” in the Prospectus.

Applications under the Public Offer

- The Public Offer Shares initially offered under the Public Offer have been very significantly over-subscribed. A total of 28,771 valid applications were received pursuant to the Public Offer on **WHITE** and **YELLOW** Application Forms and through giving **electronic application instructions** to HKSCC via CCASS for a total of 14,489,830,000 Public Offer Shares, representing approximately 724.49 times of the total number of 20,000,000 Public Offer Shares initially available for subscription under the Public Offer.
- Due to the very significant over-subscription in the Public Offer, the reallocation procedures as described in the section headed “Structure and conditions of the Share Offer — The Public Offer — Reallocation” in the Prospectus have been applied. As the number of the Public Offer Shares validly applied for in the Public Offer represents more than 100 times of the total number of the Public Offer Shares initially available under the Public Offer, 80,000,000 Offer Shares have been reallocated from the Placing to the Public Offer. As a result of such reallocation, the final number of Offer Shares allocated to the Public Offer has been increased to 100,000,000 Offer Shares, representing 50% of the total number of Offer Shares available under the Share Offer.

Placing

- The Placing Shares initially offered under the Placing have been slightly over-subscribed, representing approximately 1.04 times of the total number of 180,000,000 Placing Shares initially offered under the Placing. The final number of Placing Shares allocated to 163 placees under the Placing is 100,000,000 Shares, representing 50% of the total number of the Offer Shares available under the Share Offer (before any exercise of the Over-allotment Option and without taking into account any Shares to be allotted and issued upon the exercise of the options that may be granted under the Share Option Scheme). A total number of 27 placees have been allotted 20 board lots of the Placing Shares or less than 20 board lots, representing approximately 16.7% of the total number of 163 placees under the Placing, respectively. These placees have been allotted approximately 4.6% of the 100,000,000 Offer Shares under the Placing after reallocation to the Public Offer, respectively.
- None of the Sponsor, the Joint Bookrunners, the Joint Lead Managers, the Co-Manager, the Underwriters or their respective affiliates, companies and connected clients of the lead broker or of any distributors (as defined in Appendix 6 to the Listing Rules) has been placed with any Placing Shares for its own benefit under the Share Offer. The Directors confirm that, to the best of their knowledge, information and belief having made all reasonable enquiries, no Placing Shares have been allocated to placees who are Directors, existing Shareholders or beneficial owners of Shares and/or any securities of the Company's subsidiaries and connected persons of the Company or their respective associates within the meaning of the Listing Rules, whether in their own names or through nominees. The Directors further confirm that the Placing has been conducted in compliance with the placing guidelines for equity securities as set out in Appendix 6 to the Listing Rules (the "**Placing Guidelines**") and no Placing Shares placed by or through the Joint Bookrunners and the Underwriters under the Share Offer have been placed with any connected person (as such term is defined in the Listing Rules) of the Company or persons set out in paragraph 5 of the Placing Guidelines, whether in their own names or through nominees. No placee will, individually, be placed with more than 10% of the enlarged issued share capital of the Company immediately after the Share Offer. None of the placees under the Placing will become a substantial shareholder (as defined in the Listing Rules) of the Company immediately after the Share Offer and the number of Shares to be held by the public will satisfy the minimum percentage prescribed by Rule 8.08 of the Listing Rules. The Directors confirm that the three largest public shareholders of the Company do not hold more than 50% of the Shares held in public hands at the time of the Listing in compliance with Rules 8.08(3) and 8.24 of the Listing Rules. The Directors also confirm that there will be at least 300 Shareholders at the time of the Listing in compliance with Rule 8.08(2) of the Listing Rules.

Over-allotment Option

- Pursuant to the Placing Underwriting Agreement, the Company has granted to the Placing Underwriters the Over-allotment Option, which is exercisable by the Joint Bookrunners (for themselves and on behalf of the Placing Underwriters) in their sole and absolute discretion, pursuant to which the Company is required to allot and issue up to 30,000,000 additional Shares at the final Offer Price, to cover any over-allocations in the Placing. As at the date of this announcement, the Over-allotment Option has not been exercised. In the event that the Over-allotment Option is exercised, an announcement will be made by the Company.

Offer Size Adjustment Option

- Based on the final Offer Price of HK\$0.55 per Offer Share, no Offer Size Adjustment Option has been exercised by the Joint Bookrunners.

Results of Allocations

- In relation to the Public Offer, the Company announces that the results of allocations and the Hong Kong identity card/passport/Hong Kong business registration numbers (where applicable) of successful applicants under the Public Offer will be made available at the times and dates and in the manner specified below:
 - (i) in the announcement to be posted on the Company's website at www.headfame.com.hk and the Stock Exchange's website at www.hkexnews.hk by no later than 9:00 a.m. on Tuesday, 21 August 2018;
 - (ii) from the designated results of allocations website at www.tricor.com.hk/ipo/result with a "search by ID" function on a 24-hour basis from 8:00 a.m. on Tuesday, 21 August 2018 to 12:00 midnight on Monday, 27 August 2018;
 - (iii) by telephone enquiry line by calling +852 3691-8488 between 9:00 a.m. and 6:00 p.m. from Tuesday, 21 August 2018 to Friday, 24 August 2018; and
 - (iv) in the special allocation results booklets which will be available for inspection during opening hours from Tuesday, 21 August 2018 to Thursday, 23 August 2018 at all the receiving bank's designated outlets.

Despatch/Collection of Share Certificates and Refund Monies

- Applicants who have applied for 1,000,000 Public Offer Shares or more on **WHITE** Application Forms and have provided all information required by their Application Forms and whose applications are partially successful, may collect their share certificate(s) in person from the Hong Kong Branch Share Registrar, Tricor Investor Services Limited, at Level 22, Hopewell Centre, 183 Queen's Road East, Hong Kong, between 9:00 a.m. to 1:00 p.m. on Tuesday, 21 August 2018 or such other date as notified by the Company.
- Share certificates for Public Offer Shares allotted to applicants using **WHITE** Application Forms which have applied for less than 1,000,000 Public Offer Shares or which are available but not collected in person within the time specified for collection, are expected to be despatched to the address specified on the relevant **WHITE** Application Forms by ordinary post at their own risk on or before Tuesday, 21 August 2018.
- Wholly or partially successful applicants on **YELLOW** Application Forms will have their share certificate(s) issued in the name of HKSCC Nominees and deposited directly into CCASS for credit to their CCASS Investor Participant stock accounts or the stock accounts as instructed by the applicants in the **YELLOW** Application Forms on Tuesday, 21 August 2018 or, in the event of contingency, on any other date as shall be determined by HKSCC or HKSCC Nominees.
- Share certificates for Public Offer Shares allotted to applicants giving **electronic application instructions** to HKSCC via CCASS will be issued in the name of HKSCC Nominees and deposited into CCASS for credit to their CCASS Investor Participant stock accounts or their designated CCASS Participant's stock accounts as instructed by them electronically, on Tuesday, 21 August 2018, or in the event of contingency, on any other date as shall be determined by HKSCC or HKSCC Nominees.
- Applicants applying through a designated CCASS Participant (other than a CCASS Investor Participant) using **YELLOW** Application Forms and by giving **electronic application instructions** to HKSCC via CCASS should check the number of Public Offer Shares allocated to them and the amount of refund monies (if any) payable to them (if they applied by giving **electronic application instructions** to HKSCC via CCASS) with that CCASS Participant.
- Applicants on **WHITE** or **YELLOW** Application Forms who have applied for 1,000,000 Public Offer Shares or more and have provided all information required by their **WHITE** or **YELLOW** Application Forms, may collect their refund cheque(s) (where applicable) in person from the Hong Kong Branch Share Registrar, Tricor Investor Services Limited, at Level 22, Hopewell Centre, 183 Queen's Road East, Hong Kong, between 9:00 a.m. to 1:00 p.m. on Tuesday, 21 August 2018 or such other date as notified by the Company.

- Refund cheques for partially successful or unsuccessful applicants on **WHITE** or **YELLOW** Application Forms who have applied for less than 1,000,000 Public Offer Shares, or which are available but not collected in person within the time specified for collection, are expected to be despatched to the address specified on the relevant **WHITE** or **YELLOW** Application Forms by ordinary post at their own risk on or before Tuesday, 21 August 2018.
- For applicants who have applied by giving **electronic application instructions** to HKSCC to apply on their behalf, all refund monies (if any) are expected to be credited to their designated bank accounts (if the applicants have applied as a CCASS Investor Participant) or the designated bank account of their broker or custodian on Tuesday, 21 August 2018.
- Share certificates for the Offer Shares will only become valid certificates of title at 8:00 a.m. on Wednesday, 22 August 2018, provided that (i) the Share Offer has become unconditional in all respects; and (ii) the right of termination as described in the section headed “Underwriting” in the Prospectus has not been exercised.
- The Company will not issue any temporary documents of title in respect of the Offer Shares or any receipt for sums paid on application for the Offer Shares.

Commencement of Dealings

- Assuming that the Share Offer becomes unconditional in all respects at or before 8:00 a.m. on Wednesday, 22 August 2018, it is expected that dealings in the Shares on the Main Board of the Stock Exchange will commence at 9:00 a.m. on Wednesday, 22 August 2018. The Shares will be traded in board lots of 10,000 Shares each. The stock code of the Shares is 1783.

FINAL OFFER PRICE

The final Offer Price has been determined at HK\$0.55 per Offer Share plus brokerage of 1%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%.

NET PROCEEDS FROM THE SHARE OFFER

Based on the final Offer Price of HK\$0.55 per Offer Share and 200,000,000 Shares offered by the Company, the net proceeds from the Share Offer, after deducting the underwriting commissions and other expenses in connection with the Share Offer and assuming that the Over-allotment Option is not exercised, is estimated to be approximately HK\$78.5 million. The Company currently intends to apply such net proceeds as follows:

- approximately 68.9%, or HK\$54.1 million, will be used to take out surety bonds for contracts we have secured or plan to secure.
- approximately 12.0%, or HK\$9.4 million, will be used to finance our upfront cost and working capital requirement for one Superstructure building project awarded to us.

- (iii) approximately 6.1%, or HK\$4.8 million, will be used to expand our workforce and strengthen our manpower resources.
- (iv) approximately 13.0%, or HK\$10.2 million, will be used a focus to repay bank borrowings.

Please refer to the section headed “Future Plans and Use of Proceeds” in the Prospectus for more details of the Company’s intended use of the net proceeds from the Share Offer.

APPLICATIONS UNDER THE PUBLIC OFFER

The Public Offer Shares initially offered under the Public Offer have been very significantly over-subscribed. A total of 28,771 valid applications were received pursuant to the Public Offer on **WHITE** and **YELLOW** Application Forms and through giving **electronic application instructions** to HKSCC via CCASS for a total of 14,489,830,000 Public Offer Shares, representing approximately 724.49 times of the total number of 20,000,000 Public Offer Shares initially available for subscription under the Public Offer.

Due to the very significant over-subscription in the Public Offer, the reallocation procedures as described in the section headed “Structure and conditions of the Share Offer” in the Prospectus have been applied. As the number of the Public Offer Shares validly applied for in the Public Offer represents more than 100 times of the total number of the Public Offer Shares initially available under the Public Offer, 80,000,000 Offer Shares have been reallocated from the Placing to the Public Offer. As a result of such reallocation, the final number of Offer Shares allocated to the Public Offer has been increased to 100,000,000 Offer Shares, representing 50% of the total number of Offer Shares available under the Share Offer (before any exercise of the Over-allotment Option).

2 applications have been rejected due to dishonoured cheque or rejection of electronic payment instruction. 42 multiple or suspected multiple applications have been identified and rejected. No invalid application has been identified. No application for more than 50% of the total number of the Public Offer Shares initially available under the Public Offer has been identified. The Offer Shares offered in the Public Offer will be conditionally allocated on the basis set out in the paragraph headed “Basis of allotment under the Public Offer” below.

The final number of Offer Shares allocated to the Public Offer is 100,000,000 Offer Shares, representing 50% of the total number of Offer Shares available under the Share Offer (before any exercise of the Over-allotment Option and without taking into account any Shares to be allotted and issued upon the exercise of the options that may be granted under the Share Option Scheme).

PLACING

The Placing Shares initially offered under the Placing have been slightly over-subscribed, representing approximately 1.04 times of the total number of 180,000,000 Placing Shares initially offered under the Placing. The final number of Placing Shares allocated to 163 places under the Placing is 100,000,000 Shares, representing 50% of the total number of the Offer Shares available under the Share Offer (before any exercise of the Over-allotment Option and without taking into account any Shares to be allotted and issued upon the exercise of the options that may be granted under the Share Option Scheme). A total number

of 27 placees have been allotted 20 board lots of the Placing Shares or less than 20 board lots, representing approximately 16.7% of the total number of 103 placees under the Placing, respectively. These placees have been allotted approximately 4.6% of the 100,000,000 Offer Shares under the Placing after reallocation to the Public Offer, respectively.

The distribution of the Placing Shares is set out below:

	Aggregate number of Placing Shares allocated	Aggregate percentage of Placing Shares allocated	Aggregate percentage of the total number of Placing Shares under the Share Offer	Approximate aggregate percentage of shareholding over the enlarged issued share capital of the Company immediately after completion of Share Offer and Capitalization Issue
Top placee	5,110,000 Shares	5.11%	2.56%	0.64%
Top 5 placees	17,130,000 Shares	17.13%	8.57%	2.14%
Top 10 placees	26,130,000 Shares	26.13%	13.07%	3.27%
Top 25 placees	47,730,000 Shares	47.73%	23.87%	5.97%
Top 30 placees	53,230,000 Shares	53.23%	26.62%	6.65%

Number of Placing Shares allocated	Number of placees
10,000 to 200,000	27
200,001 to 500,000	67
500,001 to 1,000,000	34
1,000,001 to 1,500,000	17
1,500,001 to 2,000,000	13
2,000,001 and above	5
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None of the Sponsor, the Joint Bookrunners, the Joint Lead Managers, the Co-Manager, the Underwriters or their respective affiliates, companies and connected clients of the lead broker or of any distributors (as defined in Appendix 6 to the Listing Rules) has been placed with any Placing Shares for its own benefit under the Share Offer. The Directors confirm that, to the best of their knowledge, information and belief having made all reasonable enquiries, no Placing Shares have been allocated to applicants who are Directors, existing Shareholders or beneficial owners of Shares and/or any securities of the Company's subsidiaries connected persons of the Company or their respective associates within the meaning of the Listing Rules, whether in their own names or through nominees. The Directors further confirm that the Placing has been conducted in compliance with the

Placing Guidelines and no Placing Shares placed by or through the Joint Bookrunners and the Underwriters under the Share Offer have been placed with any connected person (as such term is defined in the Listing Rules) of the Company or persons set out in paragraph 5 of the Placing Guidelines, whether in their own names or through nominees. No placee will, individually, be placed with more than 10% of the enlarged issued share capital of the Company immediately after the Share Offer. None of the placees under the Placing will become a substantial shareholder (as defined in the Listing Rules) of the Company immediately after the Share Offer and the number of Shares to be held by the public will satisfy the minimum percentage prescribed by Rule 8.08 of the Listing Rules. The Directors confirm that the three largest public shareholders of the Company do not hold more than 50% of the Shares held in public hands at the time of the Listing in compliance with Rules 8.08(3) and 8.24 of the Listing Rules. The Directors also confirm that there will be at least 300 Shareholders at the time of the Listing in compliance with Rule 8.08(2) of the Listing Rules.

OVER-ALLOTMENT OPTION

Pursuant to the Placing Underwriting Agreement, the Company has granted to the Placing Underwriters the Over-allotment Option, which is exercisable by the Joint Bookrunners (for themselves and on behalf of the Placing Underwriters) in their sole and absolute discretion, pursuant to which the Company is required to allot and issue up to 30,000,000 additional Shares at the final Offer Price, to cover any over-allocations in the Placing. As at the date of this announcement, the Over-allotment Option has not been exercised. In the event that the Over-allotment Option is exercised, a public announcement will be made.

OFFER SIZE ADJUSTMENT OPTION

Based on the final Offer Price of HK\$0.55 per Offer Share, no Offer Size Adjustment Option has been exercised by the Joint Bookrunners.

BASIS OF ALLOTMENT UNDER THE PUBLIC OFFER

Subject to the satisfaction of the conditions set out in the section headed “Structure and conditions of the Share Offer — Conditions of the Public Offer” in the Prospectus, valid applications made on **WHITE** and **YELLOW** Application Forms and through giving **electronic application instructions** to HKSCC via CCASS will be conditionally allocated on the basis set out below:

Number of shares applied for	Number of valid applications	Basis of allocation/ballot	Approximate percentage allotted of the total number of shares applied for
Pool A			
10,000	18,743	2,812 out of 18,743 applicants to receive 10,000 shares	15.00%
20,000	1,632	254 out of 1,632 applicants to receive 10,000 shares	7.78%
30,000	844	136 out of 844 applicants to receive 10,000 shares	5.37%
40,000	266	44 out of 266 applicants to receive 10,000 shares	4.14%
50,000	328	56 out of 328 applicants to receive 10,000 shares	3.41%
60,000	184	32 out of 184 applicants to receive 10,000 shares	2.90%
70,000	103	19 out of 103 applicants to receive 10,000 shares	2.64%
80,000	139	26 out of 139 applicants to receive 10,000 shares	2.34%
90,000	1,927	365 out of 1,927 applicants to receive 10,000 shares	2.10%
100,000	631	123 out of 631 applicants to receive 10,000 shares	1.95%
200,000	582	116 out of 582 applicants to receive 10,000 shares	1.00%
300,000	662	139 out of 662 applicants to receive 10,000 shares	0.70%
400,000	166	36 out of 166 applicants to receive 10,000 shares	0.54%
500,000	216	49 out of 216 applicants to receive 10,000 shares	0.45%
600,000	103	27 out of 103 applicants to receive 10,000 shares	0.44%
700,000	71	21 out of 71 applicants to receive 10,000 shares	0.42%
800,000	72	23 out of 72 applicants to receive 10,000 shares	0.40%
900,000	100	35 out of 100 applicants to receive 10,000 shares	0.39%
1,000,000	445	166 out of 445 applicants to receive 10,000 shares	0.37%
2,000,000	203	145 out of 203 applicants to receive 10,000 shares	0.36%
3,000,000	55	10,000 shares plus 2 out of 55 applicants to receive an additional 10,000 shares	0.35%
4,000,000	54	10,000 shares plus 19 out of 54 applicants to receive an additional 10,000 shares	0.34%
5,000,000	59	10,000 shares plus 37 out of 59 applicants to receive an additional 10,000 shares	0.33%
6,000,000	24	10,000 shares plus 22 out of 24 applicants to receive an additional 10,000 shares	0.32%
7,000,000	18	20,000 shares plus 3 out of 18 applicants to receive an additional 10,000 shares	0.31%
8,000,000	8	20,000 shares plus 3 out of 8 applicants to receive an additional 10,000 shares	0.30%

Number of shares applied for	Number of valid applications	Basis of allocation/ballot	Approximate percentage allotted of the total number of shares applied for
9,000,000	18	Pool A 20,000 shares plus 10 out of 18 applicants to receive an additional 10,000 shares	0.28%
	<u>27,653</u>		
		Pool B	
10,000,000	1,118	40,000 shares plus 528 out of 1,118 applicants to receive an additional 10,000 shares	0.45%
	<u>1,118</u>		

The final number of Public Offer Shares available under the Public Offer is 100,000,000 Shares, representing 50% of the total number of the Offer Shares available under the Share Offer (before any exercise of the Over-allotment option and without taking into account any Shares to be allotted and issued upon the exercise of the options that may be granted under the Share Option Scheme).

The final number of Placing Shares available under the Placing is 100,000,000 Shares, representing 50% of the total number of the Offer Shares available under the Share Offer (before any exercise of the Over-allotment Option and without taking into account any Shares to be allotted and issued upon the exercise of the options that may be granted under the Share Option Scheme).

RESULTS OF ALLOCATIONS

The results of allocations of Public Offer Shares in the Public Offer, including applications made on **WHITE** and **YELLOW** Application Forms and through giving **electronic application instructions** to HKSCC via CCASS, and the Hong Kong identity card/passport/Hong Kong business registration numbers (where applicable) of successful applicants will be made available at the times and dates and in the manner specified below:

- (i) in the announcement to be posted on the Company's website at www.headfame.com.hk and the Stock Exchange's website at www.hkexnews.hk by no later than 9:00 a.m. on Tuesday, 21 August 2018;
- (ii) from the designated results of allocations website at www.tricor.com.hk/ipo/result with a "search by ID" function on a 24-hour basis from 8:00 a.m. on Tuesday, 21 August 2018 to 12:00 midnight on Monday, 27 August 2018;

(iii) by telephone enquiry line by calling +852 3691-8488 between 9:00 a.m. and 6:00 p.m. from Tuesday, 21 August 2018 to Friday, 24 August 2018; and

(iv) in the special allocation results booklets which will be available for inspection during opening hours from Tuesday, 21 August 2018 to Thursday, 23 August 2018 at the receiving bank's designated outlets set out below:

Bank of Communications Co., Ltd. Hong Kong Branch

District	Outlet Name	Address
Hong Kong Island	Business Department	20 Pedder Street, Central
	Taikoo Shing Sub-Branch	Shop 38, G/F., CityPlaza 2, 18 Taikoo Shing Road
Kowloon	Tsim Sha Tsui Sub-Branch	Shop Nos. 1-3 on G/F., CFC Tower, 22-28 Mody Road, Tsim Sha Tsui
	Ngau Tau Kok Sub-Branch	Shop G1 & G2, G/F., Phase I, Amoy Plaza, 77 Ngau Tau Kok Road
New Territories	Tiu Keng Leng Sub-Branch	Shops Nos. L2-064 and L2-065, Level 2, Metro Town, Tiu Keng Leng

Applicants applying through their designated CCASS Participants (other than CCASS Investor Participants) can arrange with their designated CCASS Participants to advise them of the number of Offer Shares allocated under their applications. Successful CCASS Investor Participants can check the number of Offer Shares allocated to them via the CCASS Phone System and CCASS Internet System on Tuesday, 21 August 2018 or from the activity statement that will be made available by HKSCC to them showing the number of Public Offer Shares credited to their CCASS Investor Participant stock accounts.

The Company will announce the final Offer Price, the level of indication of interest in the Placing, the level of applications in the Public Offer and the basis of allocation of the Public Offer Shares on Tuesday, 21 August 2018 on the Stock Exchange's website at www.hkexnews.hk and the Company's website at www.headfame.com.hk.

DESPATCH/COLLECTION OF SHARE CERTIFICATES AND REFUND MONIES

Applicants who have applied for 1,000,000 Public Offer Shares or more on **WHITE** Application Forms and have provided all information required by their Application Forms and their applications are partially successful, may collect their share certificate(s) in person from the Hong Kong Branch Share Registrar, Tricor Investor Services Limited at Level 22, Hopewell Centre, 183 Queen's Road East, Hong Kong from 9:00 a.m. to 1:00 p.m. on Tuesday, 21 August 2018 or such other date as notified by the Company. Applicants being individuals who are eligible for personal collection cannot authorise any other person to make collection on their behalf. Corporate applicants who are eligible for personal collection must attend by sending their authorised representatives each bearing a letter of authorisation from their corporation stamped with the respective corporation's chop. Both individuals and authorised representatives (as applicable) must produce, at the time of collection, evidence of identity acceptable to the Hong Kong Branch Share Registrar. If such applicants do not collect their Share certificate(s) personally within the time specified for collection, the Share certificates will be despatched promptly to the address specified in their Application Forms by ordinary post at their own risk.

Share certificates for Public Offer Shares allotted to applicants using **WHITE** Application Forms which have applied for less than 1,000,000 Public Offer Shares, are expected to be despatched to those entitled to the address specified on the relevant **WHITE** Application Forms by ordinary post at their own risk on or before Tuesday, 21 August 2018.

Wholly or partially successful applicants on **YELLOW** Application Forms will have their share certificate(s) issued in the name of HKSCC Nominees and deposited directly into CCASS for credit to their CCASS Investor Participant stock accounts or their designated CCASS Participant's stock accounts as instructed by the applicants in the **YELLOW** Application Forms on Tuesday, 21 August 2018, or in case of contingency, on any other date as shall be determined by HKSCC or HKSCC Nominees.

Share certificates for Public Offer Shares allotted to applicants giving **electronic application instructions** to HKSCC via CCASS will be issued in the name of HKSCC Nominees and deposited into CCASS for credit to their CCASS Investor Participant stock accounts or their designated CCASS Participant's stock accounts as instructed by them electronically, on Tuesday, 21 August 2018, or in case of contingency, on any other date as shall be determined by HKSCC or HKSCC Nominees.

Applicants applying through a designated CCASS Participant (other than a CCASS Investor Participant) using **YELLOW** Application Forms and by giving **electronic application instructions** to HKSCC via CCASS should check the number of Public Offer Shares allocated to them and the amount of refund monies (if any) payable to them (if they applied by giving **electronic application instructions** to HKSCC via CCASS) with that CCASS Participant.

Applicants applying as a CCASS Investor Participant on **YELLOW** Application Forms or by giving **electronic application instructions** to HKSCC via CCASS should check the announcement published by the Company and report any discrepancies to HKSCC before 5:00 p.m. on Tuesday, 21 August 2018 or any other date as shall be determined by HKSCC or HKSCC Nominees. Immediately after the credit of the Public Offer Shares to the CCASS Investor Participant's stock accounts, the applicant may check the new account balance (and

the amount of refund monies payable to them if they apply by giving **electronic application instructions** to HKSCC via CCASS) via CCASS Phone System and the CCASS Internet System (using the procedures contained in HKSCC's "An Operating Guide for Investor Participants" in effect from time to time). HKSCC will also make available to such applicants activity statements showing the number of Offer Shares credited to their CCASS Investor Participant's stock accounts and (for CCASS Investor Participants applying by giving **electronic application instructions** to HKSCC) the amount of refund monies credited to their respective designated bank accounts.

Applicants on **WHITE** or **YELLOW** Application Forms who have applied for 1,000,000 Public Offer Shares or more and have provided all information required by their **WHITE** or **YELLOW** Application Forms, may collect their refund cheque(s) (where applicable) in person from the Hong Kong Branch Share Registrar, Tricor Investor Services Limited at Level 22, Hopewell Centre, 183 Queen's Road East, Hong Kong from 9:00 a.m. to 1:00 p.m. on Tuesday, 21 August 2018. Applicants being individuals who are eligible for personal collection cannot authorise any other person to make collection on their behalf. Corporate applicants who are eligible for personal collection must attend by their authorised representatives each bearing a letter of authorisation from their corporation stamped with the respective corporation's chop. Both individuals and authorised representatives (as applicable) must produce, at the time of collection, evidence of identity acceptable to the Hong Kong Branch Share Registrar. If such applicants do not collect their refund cheque(s) personally within the time specified for collection, the refund cheque(s) will be despatched promptly to the addresses specified in their Application Forms by ordinary post at their own risk.

Refund cheques for partially successful or unsuccessful applicants on **WHITE** or **YELLOW** Application Forms which have applied for less than 1,000,000 Public Offer Shares, are expected to be despatched to the addresses specified on their Application Forms by ordinary post at their own risk on or before Tuesday, 21 August 2018.

For applicants who have applied by giving **electronic application instructions** to HKSCC to apply on their behalf, all refund monies (if any) are expected to be credited to their designated bank accounts (if the applicants have applied as a CCASS Investor Participant) or the designated bank account of their broker or custodian on Tuesday, 21 August 2018.

Share certificates for the Offer Shares will only become valid certificates of title at 8:00 a.m. on Wednesday, 22 August 2018, provided that (i) the Share Offer has become unconditional in all respects; and (ii) the right of termination as described in the section headed "Underwriting — Underwriting arrangements and expenses — Grounds for termination" in the Prospectus has not been exercised.

The Company will not issue any temporary documents of title in respect of the Shares. No receipt will be issued for sums paid on application.

PUBLIC FLOAT

Immediately following the completion of the Share Offer, not less than 25% (assuming no exercise of the Over-allotment Option and without taking into account any Shares to be issued upon the exercise of options granted under the Share Option Scheme) of the total issued share capital of the Company will be held by the public in compliance with the requirements under Rule 8.08 of the Listing Rules.

COMMENCEMENT OF DEALINGS

Assuming that the Share Offer becomes unconditional in all respects at or before 8:00 a.m. on Wednesday, 22 August 2018, dealings in the Shares on the Main Board of the Stock Exchange are expected to commence at 9:00 a.m. on Wednesday, 22 August 2018. The Shares will be traded in board lots of 10,000 Shares each. The stock code of the Shares is 1783.

By order of the Board
Golden Ponder Holdings Limited
Chan Kam Tong
Chairman and Executive Director

Hong Kong, 21 August 2018

As at the date of this announcement, the Board comprises Mr. Chan Kam Tong (Chairman) and Mr. Chan Kam Ming as executive Directors, and Mr. Hau Wing Shing Vincent, Mr. Szeto Cheong Mark and Mr. Wan Simon as independent non-executive Directors.

This announcement is available for viewing on the Company's website at www.headfame.com.hk and the website of the Stock Exchange at www.hkexnews.hk.