

21 December 2022

Chun Yip International Investment Limited

Room A, 11/F, Winner Commercial Building,
No.401-403 Lockhart Road,
Hong Kong.

Attn: Mr. Kwok Chun Sing

Golden Ponder Holdings Limited

Room 2901 & 09-10, 29/F.,
China Resources Building,
26 Harbour Road,
Wanchai, Hong Kong

Attn: The Board of Directors

Dear Sirs,

**MANDATORY UNCONDITIONAL CASH OFFER BY
SOMERLEY CAPITAL LIMITED FOR AND ON BEHALF OF
THE OFFEROR TO ACQUIRE ALL THE ISSUED SHARES IN
GOLDEN PONDER HOLDINGS LIMITED
(OTHER THAN THOSE ALREADY OWNED OR AGREED
TO BE ACQUIRED BY THE OFFEROR AND MR. KWOK)**

We, Veda Capital Limited, refer to the composite offer and response document jointly issued by and on behalf of the Offeror and the Company dated 21 December 2022 (the “**Composite Document**”) in relation to the Offer. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Composite Document.

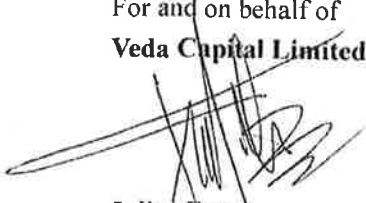
We would like to confirm the following:

We are a corporation licensed to carry out Type 6 (advising on corporate finance) regulated activity as defined under the SFC, being the Independent Financial Adviser to the Independent Board Committee in respect of the Offer.

We hereby confirm that we have given and have not withdrawn our written consent to the issue of the Composite Document with the inclusion of the text of our letter

and/or report and the references to our name in the form and context in which they appear in the Composite Document.

Yours faithfully
For and on behalf of
Veda Capital Limited

A handwritten signature in black ink, appearing to be 'Julisa Fong', written over the company name 'Veda Capital Limited'.

Julisa Fong
Managing Director