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GOLDEN PONDER HOLDINGS LIMITED

金倫控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1783)

PROFIT WARNING

This announcement is made by Golden Ponder Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and the potential investors that, based on the preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 30 September 2019 and information currently available, it is anticipated that the Group would record a net loss for the six months ended 30 September 2019 as compared to a net profit for the corresponding period in 2018.

The Board considers that the expected opposite turn from profit to loss is mainly attributable to the following factors:

- (i) decrease in revenue recognized by the Group for the six months ended 30 September 2019 substantially due to (a) on-going projects were at their ending phase and the relevant revenue was already recognized in prior years; and (b) new awarded contracts are still at a preparatory phase prior to construction or preliminary stage under construction; and
- (ii) decrease in gross profit margin due to value of variation order works from some of construction projects, which is still under negotiation with customers.

As the Company is still in the process of finalizing the unaudited financial statements of the Group for the six months ended 30 September 2019, the information contained in this announcement is only based on the preliminary assessment by the Board with reference to the current unaudited consolidated management accounts of the Group and all information currently available to the Board. Such information has neither been reviewed nor confirmed by the independent auditor of the Company or the audit committee of the Company and may be subject to further adjustment based on further updated information. Shareholders and potential investors are advised to refer to the unaudited interim results announcement of the Group for the six months ended 30 September 2019, which is expected to be published by the end of November 2019.

Shareholders of the Company and potential investors should exercise caution when dealing in the securities of the Company.

By order of the Board
Golden Ponder Holdings Limited
Chan Kam Tong
Chairman

Hong Kong, 31 October 2019

As at the date of this announcement, the executive Directors of the Company are Mr. Chan Kam Tong and Mr. Chan Kam Ming, and the independent non-executive Directors of the Company are Mr. Hau Wing Shing Vincent, Mr. Szeto Cheong Mark and Mr. Wan Simon.