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GOLDEN PONDER HOLDINGS LIMITED

金侖控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1783)

INSIDE INFORMATION ANNOUNCEMENT AND RESUMPTION OF TRADING

This announcement is made by Golden Ponder Holdings Limited (the “**Company**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong). References are made to the announcements of the Company dated 26 September 2018, 5 November 2018 and 5 July 2019 (collectively, the “**Announcements**”) and unless otherwise defined, capitalised terms used in this announcement shall have the same meaning as defined in the Announcements.

UPDATE ON THE STATUS OF LICENCE APPLICATION AND CONTINGENCY ARRANGEMENTS ADOPTED

As disclosed in the Announcements, on 2 November 2018, the Company submitted a new application for registration as a registered general building contractor to the Buildings Department (the “**Application**”) for review. On 17 July 2019, the Company received a letter from Buildings Department rejecting the Application.

As mentioned in the Announcements, during the period of the Application, Head Fame had continuously engaged a contractor which is an independent third party of the Company and registered as a registered general building contractor with the Buildings Department as part of its contingency arrangements. The Company will continue the above contingency arrangement while also considering other options and arrangements including: (1) identifying and potentially acquiring a contractor which is currently registered as a registered general building contractor with the Buildings Department, so that after the acquisition, the contractor would be the subsidiary of the Group; (2) continue identifying a qualified individual to act as an authorised signatory and submitting new application for registration as a registered general building contractor with the Buildings Department.

CURRENT ASSESSMENT ON IMPACT TO THE GROUP

To the best of the Directors' knowledge, information and beliefs, the tenders which the Group are interested in do not require the Group to maintain the aforesaid registration although it may include a term to the effect that the relevant contractor conducting the relevant works which require such registration is so registered. Given the above and contingency arrangements involving the engagement of a contractor, which is an independent third party of the Company, registered as a registered general building contractor with the Buildings Department for purposes of the relevant works, the Board believes the rejection of the Application by the Buildings Department will not have any material adverse effect on the Group's tendering. During the period of the Application, additional superstructure building and repair, maintenance, alteration and addition works contracts had been awarded to the Group.

As at the date of this announcement and based on the information currently available to the Board, the Board believes that due to the contingency arrangements adopted for current projects, availability of suppliers with the aforesaid registration and the awarding of new contracts, the rejection of the Application by the Buildings Department will not have any material adverse effect on the operation of the Group.

The Company will continue to evaluate the impact of the rejection of the Application and will keep the Shareholders and potential investors of the Company informed of any material developments in connection with the above by way of further announcement(s) as and when appropriate.

RESUMPTION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been halted with effect from 17 July 2019 at 2:11 p.m. pending the release of this announcement. The Company has applied to the Stock Exchange for resumption of trading in the shares with effect from 18 July 2019 at 1:00 p.m..

Shareholders of the Company and potential investors should exercise caution when dealing in the securities of the Company.

By order of the Board
Golden Ponder Holdings Limited
Chan Kam Tong
Chairman

Hong Kong, 18 July 2019

As at the date of this announcement, the executive Directors of the Company are Mr. Chan Kam Tong and Mr. Chan Kam Ming, and the independent non-executive Directors of the Company are Mr. Hau Wing Shing Vincent, Mr. Szeto Cheong Mark and Mr. Wan Simon.