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GOLDEN PONDER HOLDINGS LIMITED

金倫控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock code: 1783)

INSIDE INFORMATION ANNOUNCEMENT UPDATE ON THE STATUS OF RENEWAL OF LICENCE

This announcement is made pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Up to the date of this announcement, the Company has not received any indication on change to the Building Authority’s view in the Letter. Accordingly, on 6 November 2018 Head Fame will cease to be registered as a general building contractor in the register of general building contractors kept by the Building Authority. On 2 November 2018 the Company submitted a new application for registration as a general building contractor, based on the previously identified application for a qualified individual to act as an authorised signatory dated 19 September 2018, to the Buildings Department for review. Based on communications with the Buildings Department and subject to its internal arrangements and final approval, the Directors estimate that the approval process will take eight months or less.

As at the date of this announcement and based on the information currently available to the Board, the Board believes that due to the contingency arrangements adopted for current projects, availability of suppliers with the aforesaid registration and the possibility of successful application subject to acceptance of the aforesaid authorised signatory applications, the temporary non-renewal of the registration as a registered general building contractor with the Buildings Department will not have any material adverse effect on the operation of the Group. The Company will continue to evaluate the impact of the non-renewal of the registration as a registered general building contractor of business of the Group.

The Company will keep the Shareholders and potential investors of the Company informed of any material developments in connection with the above by way of further announcement(s) as and when appropriate.

Shareholders of the Company and potential investors should exercise caution when dealing in the securities of the Company.

This announcement is made pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong). Reference is made to the prospectus of the Company dated 7 August 2018 (the “**Prospectus**”) and the announcement of the Company dated 26 September 2018 (the “**Announcement**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meaning as defined in the Prospectus and the Announcement.

UPDATE ON THE STATUS OF RENEWAL OF LICENCE AND CONTINGENCY ARRANGEMENTS ADOPTED

Up to the date of this announcement, the Company has not received any indication on change to the Building Authority’s view in the Letter. Accordingly, on 6 November 2018 Head Fame will cease to be registered as a general building contractor in the register of general building contractors kept by the Building Authority. On 2 November 2018 the Company submitted a new application for registration as a general building contractor, based on the previously identified application for a qualified individual to act as an authorised signatory dated 19 September 2018, to the Buildings Department for review. Based on communications with the Buildings Department and subject to its internal arrangements and final approval, the Directors estimate that the approval process will take eight months or less.

The management of the Company is continuing its efforts for the aforesaid renewal including providing necessary information and documents for such purpose and is currently awaiting further response from the Building Authority.

Head Fame has already commenced notifying clients, as necessary, of the status of the registration as a registered general building contractor with the Buildings Department and implementing appropriate contingency arrangements for contracts on hand. Based on the current circumstances, the Directors have identified four projects where such contingency arrangements are necessary. These projects have been awarded to the Group but in which the formal agreement has not yet been signed and the works of these four projects have commenced. As part of the contingency arrangements, the Group has (i) engaged a contractor, which is an independent third party of the Company, registered as a registered general building contractor with the Buildings Department for purposes of the relevant works of these projects until Head Fame obtains the registration as a registered general building contractor with the Buildings Department; (ii) contacted the customer or its agent on the arrangement; and (iii) assisted the customer or its agent in the notification of the Building Department of the change in qualified contractor for purposes of these projects.

The Group will work with relevant customers and suppliers to ensure minimal disruption to existing projects.

CURRENT ASSESSMENT ON IMPACT TO THE GROUP

To the best of the Directors' knowledge, information and beliefs, the tenders which the Group are interested in do not require the Group to maintain the aforesaid registration although it may include a term to the effect that the relevant contractor conducting the relevant works which require such registration is so registered. Given the above and contingency arrangements involving the engagement of a contractor, which is an independent third party of the Company, registered as a registered general building contractor with the Buildings Department for purposes of the relevant works, the Board believes the temporary non-renewal of the registration as a registered general building contractor with the Buildings Department will not have any material adverse effect on the Group's tendering.

As at the date of this announcement and based on the information currently available to the Board, the Board believes that due to the contingency arrangements adopted for current projects, availability of suppliers with the aforesaid registration and the possibility of successful application subject to acceptance of the aforesaid authorised signatory applications, the temporary non-renewal of the registration as a registered general building contractor with the Buildings Department will not have any material adverse effect on the operation of the Group. The Company will continue to evaluate the impact of the non-renewal of the registration as a registered general building contractor of business of the Group.

The Company will keep the Shareholders and potential investors of the Company informed of any material developments in connection with the above by way of further announcement(s) as and when appropriate.

Shareholders of the Company and potential investors should exercise caution when dealing in the securities of the Company.

By order of the Board
Golden Ponder Holdings Limited
Chan Kam Tong
Chairman

Hong Kong, 5 November 2018

As at the date of this announcement, the executive Directors of the Company are Mr. Chan Kam Tong and Mr. Chan Kam Ming, and the independent non-executive Directors of the Company are Mr. Hau Wing Shing Vincent, Mr. Szeto Cheong Mark and Mr. Wan Simon.